



DEPARTMENT OF THE TREASURY  
WASHINGTON

ASSISTANT SECRETARY

January 27, 2004

The President  
The White House  
Washington, D.C. 20500

Dear Mr. President,

It has been my privilege and honor to serve you and our country since August of 2001. Unfortunately, the demands of this role make it extremely challenging to spend virtually any time with my family and children. Thus, I respectfully would like to return to the private sector to spend more time with them, and I am writing to resign as Assistant Secretary of the Treasury for Management.

To allow for a smooth transition, Secretary Snow and I have agreed that my resignation take effect during February.

Your leadership to clearly establish the President's Management Agenda created an opportunity for the Management functions in government to align resources with results. Treasury accomplishments in financial management and performance have driven change across the government on this aspect of your Agenda. In parallel, your 2003 priority of establishing the Department of Homeland Security offered an opportunity for the Treasury Management function to contribute in a very significant way and support the stand-up of that enterprise. Literally, hundreds of colleagues contributed to this effort and I am proud of our contributions both relative to human capital and change management.

However, as you wonderfully stated at your leadership talk on January 9, 2004 – there is always much more to accomplish. While we have made significant progress, I am very proud of the management team assembled at Treasury to drive future accomplishments as well.

I will always remember and honor the opportunity to serve under your leadership.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Teresa M. Ressel", written over a horizontal line.

Teresa M. Ressel